

WHAT YOU CAN DO

With Payment Initiation Services (PIS), your customers can instantly and securely transfer money between their accounts and make online purchases - all from within your app or website. Because PIS at YTS has a flat transaction fee, you improve user experience and reduce your costs at the same time.

Whether you're a bank expanding your online services or a merchant looking to benefit from seamless payments at a reduced cost, YTS PIS is a valuable addition to your online or mobile environment.

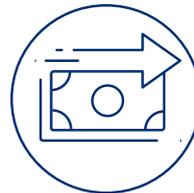
HOW IT WORKS



Your customer clicks 'Pay now' from within your website or app and selects their bank



Their online banking interface opens and leverages the bank's secure ID authentication.



All payment details are pre-filled for quick and easy approval: amount, description and beneficiary



After approval, you receive instant payment via UK Faster Payments or SEPA transfer

- **Enhanced security and reduced chargeback risk:** With PIS, completing a purchase is smooth, secure and easy. Even better, your customers never have to enter sensitive bank account or credit card information. They simply select their trusted bank and authenticate to complete the payment. Increased security also reduces the risk of fraudulent chargebacks.
- **Lower transaction costs:** In contrast to a percentage-based fee, such as credit card providers or other types of payment, YTS PIS is a flat-fee, per-transaction solution.
- **Instant settlement:** PIS leverages Faster Payments and SEPA Credit Transfer, so funds are often received instantly.
- **Lower shopping cart abandonment and more successful purchases:** Your customers can select their bank and start the purchase process directly from your website or app. This improves the customer journey whilst ensuring conversion to payment.
- **Improve bill collection:** PIS is more than a payment method at the moment of purchase. It's also a fast, low-friction option to settle an open invoice, making it easy for your customers to pay their bills instantly. YTS PIS also supports 'request to pay' and recurring payment functionality.
- **Easy money management:** Instant bank account-to-account transfer and top-ups for account funding enhance your user journey and improve your user acquisition and retention rates. Your customers can start the transfer directly from within your app or website.

WHY CHOOSE YTS

Yolt Technology Services (YTS) partners with forward-thinking businesses to help them achieve their goals with open banking. We were the first third-party provider to make a successful open banking call and connect to all 9 of the main UK banks. Today, we are the top open banking API provider in Europe by coverage, handling over 26 million successful API calls a week.

With the YTS API, you can revolutionise your services and create instant business and customer value - whilst relying on YTS to provide bank-level security and do the difficult technical work of building and maintaining the API connections. Our proven experience, coverage and security-minded DNA make us a credible, stable open banking partner.