

JORTT - PUTTING A
SMILE ON CUSTOMERS'
FACES WITH OPEN
BANKING

YTS

Yolt
Technology
Services



yts.yolt.com



STREAMLINING SERVICES AND REDUCING ERRORS

Netherlands-based accounting platform Jortt has one goal: putting a smile on their customers' faces as they do their accounting. The recent integration between the Yolt Technology Services (YTS) API for open banking and the Jortt platform has made big strides towards that goal by eliminating one of the leading causes of accounting errors.

Established in 2010, Jortt knew from the very first that a truly modern accounting system needs to base its transaction records not on invoices and receipts, but on data straight from the bank. Until now, because bank APIs were not accessible enough, the only way to get that data was through downloading and then re-uploading MT940 bank files. Now, Jortt has integrated open banking Account Information Services (AIS) with the YTS API, which eliminates the use – and drawbacks – of MT940 files completely.



WHAT ARE THE BENEFITS OF OPEN BANKING WITH THE YTS API?

- Guaranteed complete transaction account directly from many different banks, without hard-to-detect missing or duplicate entries
- Reduced error rate, time spent correcting errors and helpdesk requests
- Guaranteed secure transfer of transaction data from the bank to Jortt through the YTS API
- Transaction records are always up to date, ready and waiting when a Jortt user signs in

CHOOSING THE RIGHT OPEN BANKING PARTNER

Jortt appointed trusted software company and long-term partner Zilverline to choose and integrate AIS into the Jortt platform. Lars Vonk, Partner at Jortt and Director at Zilverline: “Zilverline and Jortt have worked together for a long time, so Jortt entrusted Zilverline with a large part in making this decision. From everything that was available, we chose the open banking API with the best API documentation, sandbox, and ease of onboarding – and YTS was the clear winner.”

Bob Forma, Developer at Jortt and Software Engineer at Zilverline: “We chose YTS because of its excellent documentation and support. If we had any questions, the YTS team responded quickly and well. The ‘Getting started’ page was very useful and clear, as was the sandbox environment that allowed us to establish test connections to a virtual bank. We only needed about an hour to set up the first connection in the sandbox, through the command line. The ‘Getting started’ guide really helped us understand how we can use the API, what we need to have and to submit. Fast implementation is a big part of understanding whether an API is usable. It’s wonderful that you can just sign in to the YTS API with your GitHub-account.”



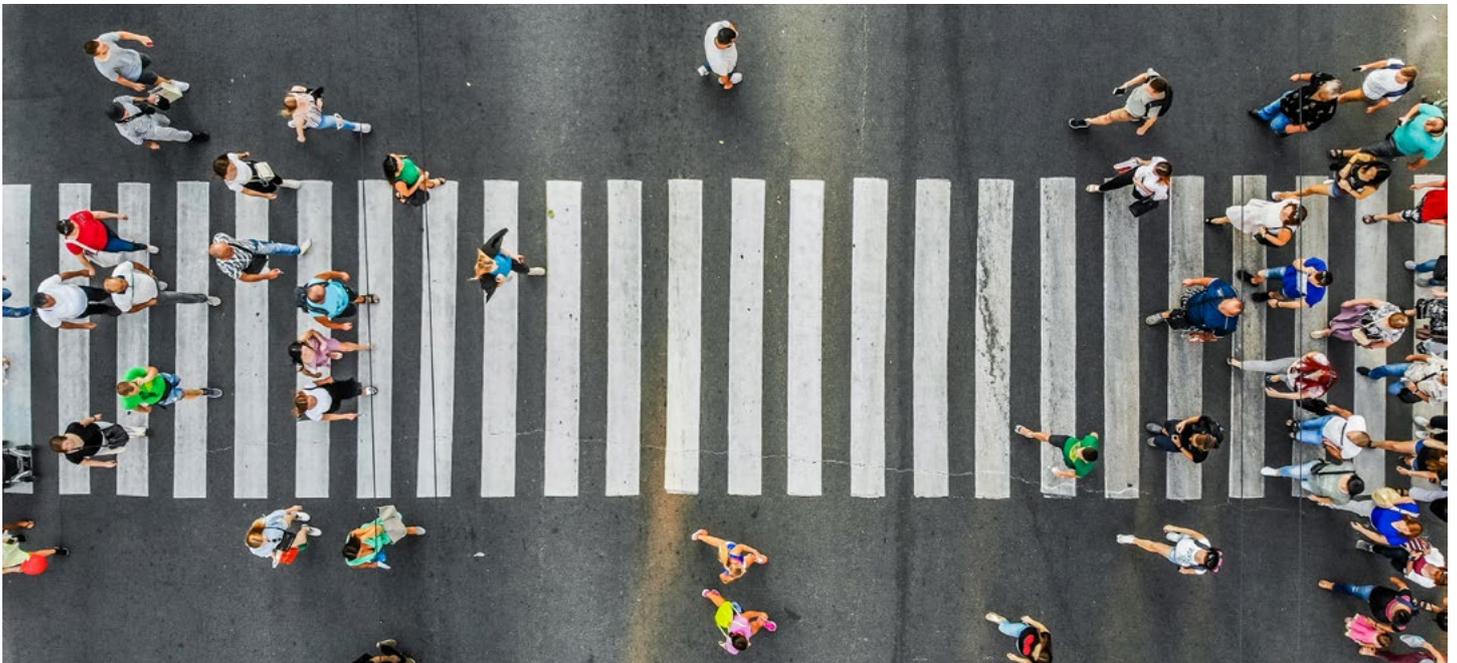
MIGRATING USERS ON A QUICK TIMELINE

Whenever a new technology needs to be implemented with a sophisticated data model, strategic choices are necessary. Jortt started by opening up open banking connections to any new user who registered, since they start with a clean account and have no data to migrate. They tested and connected several banks already.

Bob: “ Now, we’re working on setting up our internal systems for data migration. We’ll then do a test run with a batch of users of a particular bank. Once that works well, we’ll open up the bank for our other users as well.”

One aspect of data migration that they need to tackle is the ability quickly add missing transactions to an account without throwing off previous years’ statements and tax returns.

Lars: “We’re working on a user-friendly way to do so, which won’t complicate life for our existing users. For our new users, connecting their bank accounts to Jortt has been very easy, as they expected. As soon as we can, we’ll move all 40,000 Jortt customers over to open banking connections.”



A WORTHWHILE INVESTMENT

With open banking, Jortt will be able to attract more customers. Their customers will have more fun doing their accounts, which is the Jortt mission. And hard-to-solve errors will be fewer.

Lars: “While at first it was an exciter to be able to do something automatically, now it’s a dissatisfier if you don’t. As an end user, you expect ease of use and that things are just correct. At Jortt, we expect that banks may start offering access to savings accounts through open banking as well. They’re not required to, but it could be a definite competitive edge.”



ARE YOU READY TO
REAP THE BENEFITS
OF OPEN BANKING
FOR YOUR BUSINESS?

YTS

Yolt
Technology
Services

